2. As regards banks, the amount of outstanding credit and aggregate deposits and the credit deposit ratio of all scheduled commercial banks in Bihar is given below :

(Amount Rs. in Crores)

Year	Deposits	Credits	C.D. Ratio
March, 1989	7091·62	2804·86	39·6
March, 1990	8253·02	3304·08	40·0
December, 1990	8793·43	3408·74	38·8

3. The actual level of credit in relation to locally mobilised deposits in a particular State or Region depends upon the credit absorption capacity of the State/Region which in turn is determined and influenced by factors such as development of infrastructural facilities. The banks as well as financial institutions have been advised to ensure that wide regional disparities among various States in credit deployment are avoided and effective steps are taken to ensure increased flow of credit to all productive and viable proposals in deficient areas.

[*English*] 29

Alleged flight of capital in South East Asia

*372. DR. LAXMINARAYAN PANDEYA
SHRI ATAL BIHARI VAJPAYEE } Will the Minister of FINANCE be pleased to state :

(a) whether attention of the Government has been drawn to the news item captioned 'Flight of Capital to S-E Asia' appearing in The Statesman of June 29, 1991;

(b) if so, the facts in this regard; and

(c) the steps taken or proposed to be taken by the Government in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE SHRI (RAMESHWAR THAKUR) : (a) Yes, Sir.

(b) There was some evidence that in the last few months capital was flowing out of India. In particular, there was a net outflow on account of non resident external accounts. However, the direction of these outflows is very difficult to establish.

(c) Government have taken a number of measures to enhance confidence in the Indian rupee and to halt capital outflow. These, include : adjustment in the exchange rate of the rupee as well as the fiscal strategy outlined in the Union budget for 1991-92.

30 Uttar Pradesh

[*Translation*]

Development of Tea Gardens in U.P.

*375. SHRI KESHRI LAL : Will the Minister of COMMERCE be pleased to state :

(a) whether the Government have formulated any scheme to develop tea gardens in Uttar Pradesh:

(b) if so, the details thereof and the areas where the said scheme is likely to be implemented;

(c) whether the existing tea gardens in these areas would also be benefited by this scheme; and

(d) if so, the details thereof and the estimated expenditure likely to be incurred thereon?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM) : (a) to (d) A study by a consultancy firm, commissioned by Uttar Pradesh Government on development of tea in the hilly regions and Terai area of U.P. has been received.

The report envisages development of tea gardens in about 50,000 hectares of land in 25 districts in the areas of Garhwal, Kumaon and Terai. It also deals with rehabilitation of tea estates in Kausani, Vijaypur, Berinag, Chowkorie, Jhaltola and Cherapani.

The investment requirement has been assessed at Rs. 909 crores spread over a period of 33 years.